

Lincoln Investment Brokerage Account Fee Schedule For Accounts Held at Pershing LLC

This fee schedule is current as of November 2016. Fees are subject to change. You can review the current fee schedule at any time on our website at www.lincolninvestment.com.

Commission & Transaction Fees for Commission-Based Accounts

Equities & ETFs

Transaction Size			Commission Rate		
			Flat Charge		
\$0	—	\$2,999	\$30	+	1.75% of principal
\$3,000	—	\$9,999	\$65	+	0.65% of principal
\$10,000	—	\$49,999	\$90	+	0.42% of principal
\$50,000	—	\$99,999	\$150	+	0.30% of principal
\$100,000	—	\$199,999	\$250	+	0.20% of principal
\$200,000	—	and up	\$500	+	0.10% of principal

- Minimum commission is \$48 per trade.
- Securities traded on foreign exchanges — Contact your financial advisor for details.

Mutual Funds

- Sold at Public Offering Price as of that day's close of business.
- Redemptions are subject to an \$18 transaction charge.
- Exchanges are subject to an \$18 transaction charge.
- No load and funds offered at Net Asset Value are subject to an \$18 transaction charge.
- Recordkeeping surcharge for certain mutual fund companies — \$10 per transaction.
- Certain mutual fund trades may be subject to short term redemption fees. Ask your financial advisor for details.

Fixed Income Securities

- Price negotiated at time of purchase or sale, subject to a minimum transaction charge of \$50.
- Redemptions subject to \$5 charge.

Listed Options

- Listed Options – \$45 per trade plus \$5 per contract.
- Exercise & Assignment – subject to regular equity commission schedule above.

Unit Investment Trusts

- Liquidations – \$40.

Transaction Fees for CAAMS Advisory Accounts

Equities & ETFs	\$19.95 per trade
Options	\$29.95 per trade + \$1.25/contract
Mutual Funds <ul style="list-style-type: none"> • Exchanges • Additional recordkeeping surcharge for certain mutual fund companies* • Short term redemption fee for mutual funds on Pershings FundVest Platform 	\$15 per trade <ul style="list-style-type: none"> • \$15 per event • \$10 per trade • \$25 per trade
Fixed income	\$29.95 per trade
UIT	\$29.95 per trade
Securities traded on foreign exchanges	Ask your financial advisor for details

*Contact the Trade Desk for additional information.

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For Accounts Held at Pershing LLC

Account Service Fees

The following fees apply to both Commission & Advisory accounts.

Retirement Accounts (per account)		New Fee Effective 6/1/2017
Traditional IRA, Roth IRA, SEP IRA & Education Savings Accounts ¹	\$35 per year	\$43.50 per year
Mutual Fund Only IRA ¹	\$10 per year	\$12.00 per year
Prototype SEP, SARSEP, SIMPLE, 403(b)(7) ¹	\$50 per year	\$58.50 per year
Termination Fee	\$95 per event	
Conversions to MF Only IRAs from Regular IRAs	\$50 per event	
Qualified Retirement Plans	\$25/\$75 per year	\$75/\$125 per year
Miscellaneous Account Service Fees		
Inactive Account Fee ² – Mutual Fund Accounts (Non-Retirement Accounts only)	\$25 per year	
Inactive Account Fee ² – Mixed Asset Accounts (Non-Retirement Accounts only)	\$35 per year	
Overnight Check Delivery		
Weekday – U.S.	\$15 per event	
Saturday Delivery – U.S.	\$20 per event	
Foreign Address	\$35 per event	
Fed Fund Wire – Outgoing	\$25 per event	
Margin Extension	\$20 per event	
Returned Checks/ACH Payment	\$35 per event	
Stop Payment	\$35 per event	
Physical Delivery of Certificates	Contact your financial advisor	
DRS Transfers (Incoming & Outgoing)	\$15 per event	
Legal Transfers	\$135 per event	
Outgoing Account Transfer (non-retirement)	\$75	
DWAC Transfers	\$125 per event/transfer	
Rights Offerings & Voluntary Reorganization	\$30 per event	
Safekeeping – Domestic & Foreign	\$10 per month per position	
Paper Surcharge – Confirms & Statements	\$1.00 per confirm & Statement	
Annual Alternative Investment Recordkeeping	\$35 – Registered Alternatives \$125 – Unregistered Alternatives	
Interest on Cash Delinquencies	Base Lending Rate + 1.50% <i>(Ask your financial advisor for the current rate.)</i>	
Research	\$5 per document	
Confirm Fee ³	\$2.50 per trade	
Foreign Security Transfers	\$50 – \$75 per security	
Corestone Cash Management Fees		
Silver	\$25 per year	<i>(waived if cash sweep balances exceed \$25,000)</i>
Silver Plus	\$50 per year	
Gold	\$100 per year	
Corporate Gold	\$150 per year	
Platinum	\$150 per year	
Corporate Platinum	\$250 per year	
Returned Check	\$35 per event	
Returned ACH	\$35 per event	
Stop Payment	\$35 per event	
Copy of Cornerstone Check	\$2.50 per check	
Personal Checks – Initial Order	No charge	
Personal Check Reorder – Silver/Gold/Platinum	\$12.50/\$10.00/\$7.50	
Carbon Copy Checks – Initial order	\$15.00	
Carbon Copy Check Reorder – Silver/Gold/Platinum	\$25.00	
Business Checks – Initial Order	\$50.00	
Business Check Reorder – Silver/Gold/Platinum	\$40.00	
Business Replacement Binder	\$20.00	
Overnight Delivery of Checks	\$30.00	

This schedule is subject to change without notice.

¹ Existing accounts starting with "JKG", will be charged \$10 per year.

² Inactive fees do not apply to fee-based advisory accounts.

³ Does not apply to accounts starting with PL1, PL2, PL3, PL5, PL6, PL7, PL8, JO1, JO2, JO3, JO4 and NTF mutual fund Trades.



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Advisory Services offered through Capital Analysts or Lincoln Investment, Registered Investment Advisors.

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